BONLON

B. C. Power Controls Ltd.
ISO 14001: 2015, 45001:2018, 9001:2015, 9000:2015 (QMS)
Manufacturer/Importer/Exporter of all types of wires & cables
CIN : L31300DL2008PLC179414

Dt: 31.07.2020

To

BSE Ltd.
Regd. Office: 25thFloor,
P.J.Towers, Dalal Street,
Fort, Mumbai –400 001

Ref: Scrip Code-**537766**, ISIN No- **INE905P01028**
Subject: Outcome of Board Meeting and Submission of Audited Financial Results and Auditors' Report and Secretarial Compliance Report

Dear Sir/ Madam,

This is to inform you that the Meeting of the Board of Directors held today on Friday the 31st day of July 2020, which was duly commenced at 04:00 P.M. and concluded with vote of thanks at 07.45 P.M. at the registered office of the Company, has inter alia transacted the following business:

1. Considered and approved the audited Financial Results of the Company for the quarter and year ended March 31, 2020 along with auditors' Report thereon, as prepared in accordance with IND-AS.

2. Considered and Approved "Secretarial Compliance Report" for the F.Y. 2019-20, issue by Bansal Vikas & Associates, Company Secretaries, in terms of Regulation 24A of SEBI (LODR) Regulations, 2015 read with SEBI circular CIR/CFD/CMD1/27/2019 dated February 08, 2019. A copy of the Secretarial Compliance Report is being submitted herewith.

Further, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are herewith submitting the above said Audited standalone Financial Results along with auditors' Report thereon for the quarter and year ended 31.03.2020.

Further with reference to the SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016 and with reference to the SEBI Notification No: SEBI/LAD-NRO/GN/2016-17/001 dated 25th May 2016, we herewith submit a Declaration regarding audit report with unmodified opinion.

Kindly take the same on your record.

FOR B.C. POWER CONTROLS LIMITED

B.C. POWER CONTROLS LIMITED DELHI

(ARUN KUMAR JAIN)
MANAGING DIRECTOR
DIN: 00438324

Regd. Office: 7A/39, W.E.A. Channa Market, Karol Bagh, Delhi-110005, Phone : 011 - 4753 2792 - 95
Fax : + 91 - 11 - 4753 2798, Email : info@bonlongroup.com www.bonlongroup.com

Works: E-424, RIICO Industrial Area, Chopanki, Bhiwadi, Distt. Alwar (Raj.),
+91-8829079950/41, 9116612329, E-mail : power.bc2@gmail.com www.bcpowercontrols.com

BONLON

B. C. Power Controls Ltd.
ISO 14001: 2015, 45001:2018, 9001:2015, 9000:2015 (QMS)
Manufacturer/Importer/Exporter of all types of wi res & cables
CIN : L31300DL2008PLC179414

To

Dt: 31.07.2020

BSE Ltd.
Regd. Office: 25thFloor,
P.J.Towers, Dalal Street,
Fort, Mumbai –400 001

Ref: B.C. Power Controls Limited, Scrip Code-**537766**, ISIN No- **INE905P01028**
Subject: Declaration Regarding Audit Report with Un-modified Opinion

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare that the Statutory Auditor of the Company has issued an Audit Report with Un-modified opinion in respect of the standalone Financial Results of the Company for the quarter and year ended on 31st March 2020.

Kindly take the same on your record.

For B.C. POWER CONTROLS LIMITED

B.C. POWER CONTROLS LIMITED DELHI

(ARUN KUMAR JAIN)
MANAGING DIRECTOR
DIN: 00438324

Regd. Office: 7A/39, W.E.A. Channa Market, Karol Bagh, Delhi-110005, Phone : 011 - 4753 2792 - 95
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B.C. POWER CONTROLS LIMITED

Regd. Office: 7A/39, W.E.A. Channa Market, Karol Bagh, Delhi-110005
CIN: L31300DL2008PLC179414
Website: www.bcpowercontrols.com E-mail: info@bonlongroup.com Tel: 91-11-47532795 Fax: 91-11-47532798

AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(` In Lakhs, except per share data)

	Particulars	Quarter Ended			Year Ended		Year Ended
1	**Income**	**31.03.2020**	**31.12.2019**	**31.03.2019**	**31.03.2020**	**31.03.2019**	**31.03.2019**
		Audited	**Unaudited**	**Audited**	**Audited**	**Audited**	**Audited**
	Revenue from operations	3,056.18	3,789.18	8,732.75	19,255.02	48,369.01	48,369.01
	Other income	38.98	7.52	122.85	88.68	348.29	348.29
	Total income	3,095.17	3,796.70	8,855.61	19,343.70	48,717.30	48,717.30
2	**Expenses**						
(a)	Cost of materials consumed	2,531.28	3,938.47	3,333.11	10,459.81	14,262.65	14,262.65
(b)	Purchases of stock-in-trade	185.13	315.58	5,880.30	7,387.22	29,982.64	29,982.64
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	322.84	(500.03)	(643.59)	711.40	2,939.83	2,939.83
(d)	Excise Duty	-	-	-	-	-	-
(e)	Employee benefit expense	22.93	20.31	23.68	87.18	97.66	97.66
(f)	Finance costs	41.09	23.31	38.47	248.03	459.75	459.75
(g)	Depreciation, depletion and amortisation expense	11.77	12.03	16.22	47.58	60.57	60.57
(h)	Other Expenses	38.53	29.17	164.67	256.06	568.72	568.72
	Total expenses	**3,153.58**	**3,838.83**	**8,812.86**	**19,197.28**	**48,371.83**	**48,371.83**
	Total profit before exceptional items and tax	**(58.41)**	**(42.13)**	**42.74**	**146.42**	**345.47**	**345.47**
3	Exceptional items	-	-	-	-	-	-
	Total profit before tax	**(58.41)**	**(42.13)**	**42.74**	**146.42**	**345.47**	**345.47**
	Tax expense						
4	Current tax	(14.14)	(8.49)	16.78	38.10	128.59	128.59
5	Mat Credit Entitlement	-	-	-	-	-	-
6	Deferred tax	(0.36)	(0.94)	(2.10)	4.38	(6.04)	(6.04)
	Total tax expenses	**(14.50)**	**(9.43)**	**14.68**	**42.48**	**122.55**	**122.55**
7	**Net Profit Loss for the period**	**(43.91)**	**(32.70)**	**28.06**	**103.94**	**222.92**	**222.92**
8	Other comprehensive income net of taxes	-	-	-	-	-	-
	Total Comprehensive Income for the period	**(43.91)**	**(32.70)**	**28.06**	**103.94**	**222.92**	**222.92**

B.C. POWER CONTROLS LIMITED

9	**Details of equity share capital**						
	Paid-up equity share capital	1,176.00	1,176.00	1,176.00	1,176.00	1,176.00	1,176.00
	Face value of equity share capital (Note 6)	2.00	2.00	2.00	2.00	2.00	2.00
10	**Earnings per share**						
i	**Earnings per equity share**						
	Basic earnings (loss) per share	(0.07)	(0.06)	0.05	0.18	0.38	0.38
	Diluted earnings (loss) per share	(0.07)	(0.06)	0.05	0.18	0.38	0.38

1. The Audited financial results for the quarter and year ended March 31, 2020 has been reviewed by Audit Committee and approved by Board of Directors at their meeting held on July 31, 2020.

2. The company has adopted Indian Accounting Standards (Ind –AS) from 1st April 2017 with a transition date of 1st April 2016. The Financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard Rules, 2015 and Companies (Indian Accounting Standard) Amendment Rules, 2016.

3. The company has only one business segment i.e. Ferrous/Non Ferrous Metals and its products.

4. The figures for the corresponding period of the previous year or previous quarter have been regrouped/rearranged and/or recast wherever required.

For and on behalf of the Board

B.C. POWER CONTROLS LIMITED DELHI

Arun Kumar Jain
Managing Director
DIN - 00438324

Place : New Delhi
Date : 31-07-2020

B.C. POWER CONTROLS LIMITED

Regd. Office: 7A/39, W.E.A. Channa Market, Karol Bagh, Delhi-110005
CIN: L31300DL2008PLC179414

Website: www.bcpowercontrols.com E-mail: info@bonlongroup.com
Tel: 91-11-47532795 Fax: 91-11-47532798

AUDITED STATEMENT OF ASSETS AND LIABILITIES

(` In Lakhs)

	Particulars	As at 31st Mar 2020	As at 31st Mar 2019
		Audited	Audited
	Assets		
1	Non-current assets		
	Property, plant and equipment	304.52	343.45
	Intangible Assets	0.01	0.01
	Non-current financial assets	304.52	343.46
	Non-current investments	0.20	0.20
	Loans, non-current	1.90	1.76
	Other non-current financial assets	-	-
	Total non-current financial assets	2.10	1.96
	Deferred tax assets (net)	19.73	24.11
	Other non-current assets	-	-
	Total non-current assets	326.36	369.53
2	Current assets		
	Inventories	1,925.94	2,080.72
	Current financial asset		
	Current investments	-	-
	Trade receivables, current	2,965.68	5,010.45
	Cash and cash equivalents	21.74	226.93
	Bank balance other than cash and cash equivalents	17.26	173.24
	Loans, current	26.76	24.08
	Other current financial assets	3.39	2.71
	Total current financial assets	3,034.82	5,437.42
	Current tax assets (net)	19.21	
	Other current assets	2,206.51	700.36
	Total current assets	7,186.48	8,218.50
3	Non-current assets classified as held for sale	-	-
	Total assets	7,512.84	8,588.04

B.C. POWER CONTROLS LIMITED DELHI

	Equity and liabilities		
1	Equity		
	Equity share capital	1,176.00	1,176.00
	Other equity	1,925.80	1,821.86
	Total equity	3,101.80	2,997.86
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	-	-
	Other non-current financial liabilities	-	-
	Total non-current financial liabilities	-	-
	Provisions, non-current	-	-
	Deferred tax liabilities (net)	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	-	-
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	2,461.15	2,540.38
	Trade payables, current	1,911.25	2,970.87
	Other current financial liabilities	28.62	34.74
	Total current financial liabilities	4,401.02	5,545.99
	Other current liabilities	10.01	44.08
	Provisions, current	-	-
	Current tax liabilities (Net)	-	0.11
	Deferred government grants, Current	-	-
	Total current liabilities	4,411.04	5,590.17
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
	Total liabilities	4,411.04	5,590.17
	Total equity and liabilites	7,512.84	8,588.04

For and on behalf of the Board

B.C. POWER CONTROLS LIMITED DELHI

Arun Kumar Jain
Managing Director
DIN - 00438324

Place : New Delhi
Date : 31-07-2020

B.C. POWER CONTROLS LIMITED

7A/39, W.E.A., CHANNA MARKET, KAROLBAGH, NEW DELHI - 110005

CIN : L31300DL2008PLC179414

Cash Flow Statement for the year ended 31st March 2020

(Amount in Lacs)

Statement of Cash Flows	For the period ending March 2020	For the period ending March 2019
Cash flow from operating activities:		
Profit before the tax	**1,464.18**	**3,454.72**
Adjustments to reconcile net profit to net cash provided by operating activities:		
Depreciation and amortization	47.58	60.57
Allowance for credit losses on financial assets	(3.39)	5.24
Interest and dividend income	(3.27)	(38.08)
Interest Expense for the period	222.93	413.63
Other Borrowing cost for the period	25.10	46.12
Changes in assets and liabilities		
Trade receivables	2,048.16	2,525.95
Inventories	154.78	3,093.29
Other current asset	(1,506.15)	1,496.91
Trade payables	(1,059.61)	(11,490.66)
Other financial liabilities	(6.12)	18.03
Other current liabilities	(34.06)	(0.42)
Cash generated from operations	**32.37**	**(3,523.95)**
Income taxes paid	(57.42)	(225.22)
Net cash generated by operating activities	**(25.04)**	**(3,749.17)**
Cash flow from investing activities:		
Purchase of property,plant & equipment, intangibles etc including change in capital creditors	(8.65)	(34.67)
Loan and advaces given	(2.82)	5.15
Change in Other financial assets	(0.68)	(2.71)
Change in Bank Balance otherthan cash and cash equivalent	155.99	846.49
Interest income	3.27	38.08
Net cash used in investing activities	**147.10**	**852.35**
Cash flow from financing activities:		
Proceeds from Non Current Borrowings	-	926.93
Repayment of Non Current Borrowings	(79.23)	-
Interest paid	(222.93)	(413.63)
Other Borrowing cost paid	(25.10)	(46.12)
Foreign Exchange Gain/(Loss)	-	-
Net cash used in financing activities	**(327.26)**	**467.18**
Net increase/(decrease) in cash and cash equivalents	(205.20)	(2,429.64)
Cash and cash equivalents at the beginning	226.93	2,656.57
Cash and cash equivalents at the end	**21.74**	**226.93**
Supplementary information:		
Restricted cash balance		

For and On Behalf of Board of
M/s B.C. Power Controls Limited

B.C. POWER CONTROLS LIMITED DELHI

Date: 31/07/2020
Place: New Delhi

Arun Kumar Jain
Managing Director
DIN: 00438324

Garg Bros & Associates

Chartered Accountants

Off: 203/88, Nehru Place, New Delhi-110019

Tel: 011-26460876, 26464149 Res: 0120-2412314

E Mail: gba@kpgarg.org, cagargkp@gmail.com

Branch: Mumbai

INDEPENDEDNT AUDITORS' REPORT

Auditor's Report on Quarterly Financial Results and Year to Date Results of the B.C. Power Controls Limited Pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015

To
Board of Directors
B.C. Power Controls Limited
7A/39, W.E.A. Market, Channa Market, Karol Bagh,
New Delhi- 110005.

We have audited the quarterly financial results of B.C. Power Controls Limited for the quarter ended 31st March, 2020 and the year to date results for the period 01st April, 2019 to 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Garg Bros & Associates NEW DELHI Chartered Accountants

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii. ii. give a true and fair view of the net profit~~/ loss~~ and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 01st April, 2019 to 31st March, 2020.

For Garg Bros & Associates
(Chartered Accountants)

Garg Bros & Associates NEW DELHI Chartered Accountants

CA Krishan Prakash Garg
(Partner)
(M. No.- 011020)

Date: 31/07/2020
Place: New Delhi
UDIN: 20011020AAAABA8524

Bansal Vikas & Associates
(Company Secretaries)

97116-66080, 94682-54325
011- 27357500, 600
csvikasbansal@gmail.com

SECRETARIAL COMPLIANCE REPORT OF

B.C. POWER CONTROLS LIMITED

FOR THE YEAR ENDED MARCH 31, 2020

We **Bansal Vikas & Associates,** have examined:

A. all the documents and records made available to us and explanation provided by **B.C. POWER CONTROLS LIMITED**,

B. the filings/ submissions made by the listed entity to the stock exchanges,

C. website is under maintenance of the listed entity,

D. any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended March 2020 in respect of compliance with the provisions of :

i. the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and

ii. the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

a. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
b. Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
c. Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
d. Securities and Exchange Board of India (Depositories and Participants) Regulations , 1996 up to October 02, 2018 and Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 w.e,f. October 03, 2018;

Bansal Vikas & Associates
CS
CP No. 10693
M. No. 22[illegible]
Company Secretaries

Vikas Bansal
31/07/20

Bansal Vikas & Associates
(Company Secretaries)

97116-66080, 94682-54325
011- 27357500, 600
csvikasbansal@gmail.com

e. Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013;
f. Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
g. and circulars/ guidelines issued thereunder; and based on the above examination,

And based on the above examination, I hereby report that, during the Review Period:

a. The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder,

b. The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from our examination of those records.
c. There is no action taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:
d. The listed entity has not required to take any action as no observations made in previous reports:

Bansal Vikas & Associates
CS
CP No. 15693
M. No. 42218
Company Secretaries

31/07/20

Bansal Vikas & Associates
(Company Secretaries)

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csvikasbansal@gmail.com

I further report that, during the review period, following regulations issued by SEBI were not applicable to the Company, since there were no such instances occurred during the review period that require the Compliance under the said regulations:

a. Securities and Exchange Board of India (Buyback of Securities) Regulations, 201B;
b. Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
c. Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013;
d. Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
e. And circulars / guidelines / amendments issued thereunder.

For and behalf of
Bansal Vikas & Associates
Company Secretaries

Bansal Vikas & Associates CS CP No. 15693 M. No. 42210 Company Secretaries

Vikas Bansal
31/07/20

Vikas Bansal
M.No: ACS 42210
C P No.: 15693

Place: New Delhi
Date: 31/07/2020

UDIN: A042210B000540983