

To

Dt: 08.02.2023

BSE Ltd.
Regd. Office: 25th Floor,
P.J. Towers, Dalal Street,
Fort, Mumbai -400 001

Ref: Scrip Code-537766, ISIN No-INE905P01028

Sub: Statement of Deviation or Variation for proceeds of Preferential Issue of Equity Shares

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the preferential issue of equity shares, from the objects as stated in the Explanatory Statement to the Notice of the Annual General Meetings dated August 29, 2022. A statement confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed and approved by the Audit Committee at its meeting held on February 08, 2023 is enclosed herewith. You are requested to kindly take the same on record.

For B.C. POWER CONTROLS LIMITED

Chander Shekhar Jain

**(CHANDER SHEKHAR JAIN)
MANAGING DIRECTOR
DIN: 08639491**



Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity		B.C. Power Controls Limited				
Mode of Fund Raising		Preferential Issues				
Date of Raising Funds		10 th October 2022 (Allotment Date)				
Amount Raised		Rs. 6,21,50,000/-				
Report filed for Quarter ended		31 st December 2022				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of funds raised		No Deviation / Variation				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		No Comments				
Comments of the auditors, if any		No Comments				
Objects for which funds have been raised and where there has been a deviation, in the following table		To meet the working capital requirements of the Company and for general corporate purpose				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet the working capital requirements of the Company and for general corporate purpose	N.A.	6,21,50,000	N.A.	6,21,50,000	NIL	Fully Utilized

Chander Sharma



Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For B.C. POWER CONTROLS LIMITED

Chander Shekhar Jain

(CHANDER SHEKHAR JAIN)

MANAGING DIRECTOR

DIN: 08639491

