

03.10.2024

To

BSE Ltd.
Regd. Office: 25thFloor,
P.J. Towers, Dalal Street,
Fort, Mumbai -400 001

Sub: Intimation of proposed formation of a Wholly Owned Subsidiary Company**Ref:** Scrip Code-**537766**, ISIN No-**INE905P01028**

Dear Sir/ Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held today at the registered office of the Company, has inter alia transacted the following businesses:

1. Considered and approved to incorporate of a wholly owned subsidiary of the company.

The incorporation of the wholly owned subsidiary will leverage the growth opportunities in the evolving mobility space.

Disclosures pursuant to SEBI Circular: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as annexure-A.

The meeting of the Board of Directors commenced at **01:00 PM** and concluded at **2:00 PM**.

This is for your information.

Thanking You,

Yours Truly,
For **B.C. POWER CONTROLS LIMITED**

(DIMPLE MALIK)
COMPANY SECRETARY & COMPLIANCE OFFICER
M.NO.: ACS-69221

Annexure-A

S. No.	Particulars	
01	Name of the target entity, details in brief such as size, turnover etc.;	<p>Proposed Names:</p> <ol style="list-style-type: none"> 1. NC Buildwell Private Limited or 2. NC Developers Private Limited or 3. Any other name approved by Ministry of Corporate affairs <p>Proposed Authorized Capital: Rs. 10,00,000 (Rupees Ten Lakh only)</p>
02	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The proposed wholly owned subsidiary (WOS) once incorporated, will be a related party of the Company.
03	Industry to which the entity being acquired belongs;	Construction/ Trading/ Investment
04	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The proposed wholly owned subsidiary to be incorporated shall carry out the business multiple segments, which includes:</p> <ol style="list-style-type: none"> 1. Construction 2. Trading 3. Investment
05	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
06	Indicative time period for completion of the acquisition	Not Applicable
07	Consideration - whether cash consideration or share swap or	100% subscription to the share capital in cash

	any other form and details of the same;	
08	Cost of acquisition and/or the price at which the shares are acquired;	Initially the WOS will be incorporate with the authorized and subscribed capital of Rs. 10 Lakh (01 Lakh Equity Shares of Rs. 10/- Each). The Company will acquire the 100% equity share capital of the proposed company.
09	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable since the Company is yet to be incorporated

Regd. Office: 7A/39, W.E.A. Channa Market, Karol Bagh, Delhi-110005, Phone : 011 - 4753 2792 - 95

Fax : + 91 - 11 - 4753 2798, Email : info@bonlongroup.com www.bonlongroup.com

Branch Office: 401, 4th Floor, Manek Plaza, 169, Vidya Nagri Marg, Kalina, Santacruz, East Mumbai Suburan, Maharashtra-400098, India

Godown: Plot No. H-1/1398, RIICO Industrial Area, Rampur, Mundana, Bhiwadi, Distt. Alwar, (Rajasthan) Phone : 8955097125