

Dt: 27.05.2023**To**

BSE Ltd.

Regd. Office: 25th Floor,
P.J. Towers, Dalal Street,
Fort, Mumbai -400 001**Subject: Outcome of Board Meeting and Submission of Standalone Audited Financial Results & Auditors' Report thereon****Ref: Scrip Code-537766, ISIN No- INE905P01028**

Dear Sir/ Madam,

In continuation of our letter dated May 20, 2023 and pursuant to Regulation 30 and other applicable provisions of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the that the Board of Directors of the Company, at their meeting held today at the registered office of the Company, has inter alia transacted the following businesses:

1. Considered and approved the Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2023 along with Auditors' Report thereon, as prepared in accordance with IND-AS.
2. Considered and approved the Related Party Transactions statement prepared in terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November 2021 for the half year ended March 31, 2023
3. Considered and approved Annual Secretarial Compliance Report for the financial year ended 31st March 2023, issue by Dabas S & Co., Company Secretaries, in terms of Regulation 24A(2) of SEBI (LODR) Regulations, 2015 read with SEBI circular CIR/CFD/CMD1/27/2019 dated February 08, 2019.

Chander Shekhar


Further, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are herewith submitting the above said Standalone Audited Financial Results along with auditors' Report thereon for the quarter and year ended 31.03.2023.

Further with reference to the SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016 and with reference to the SEBI Notification No: SEBI/LAD-NRO/GN/2016-17/001 dated 25th May 2016, we herewith submit a Declaration regarding audit report with unmodified opinion.

The meeting of the Board of Directors commenced at 04:00 PM and concluded at 07:40 PM

Kindly take the above on record and disseminate.

Thanking you,

Yours faithfully

For B.C. Power Controls Limited

Chander Shekhar Jain

Chander Shekhar Jain
Managing Director
DIN: 08639491



Encl.: as above

B.C. POWER CONTROLS LIMITED

Regd. Office: 7A/39, W.E.A. Channa Market, Karol Bagh, Delhi-110005

CIN: L31300DL2008PLC179414

Website: www.bcpowercontrols.com

E-mail: info@bonlongroup.com

Tel: 91-11-47532795

Fax: 91-11-47532798

STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(` In Lakhs, except per share data)

1	Income	Particulars	Quarter Ended			Year Ended	
			31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
			Audited	Unaudited	Audited	Audited	Audited
		Revenue from operations	778.59	6,153.71	672.96	9,373.46	10,640.61
		Other income	247.98	8.41	1.98	274.68	400.91
		Total income	1,026.57	6,162.11	674.94	9,648.14	11,041.52
2	Expenses						
(a)		Cost of materials consumed	-	124.12	538.55	358.38	6,645.15
(b)		Purchases of stock-in-trade	1,582.93	6,022.06	-	9,376.45	2,736.94
(c)		Changes in inventories of finished goods, work-in-progress and stock-in-trade	(592.88)	27.04	137.85	(535.29)	948.15
(d)		Excise Duty	-	-	-	-	-
(e)		Employee benefit expense	15.66	20.82	21.21	75.05	91.32
(f)		Finance costs	0.07	0.00	1.38	45.22	26.61
(g)		Depreciation, depletion and amortisation expense	-	3.20	-	7.47	16.09
(h)		Other Expenses	45.29	86.37	87.48	226.73	397.35
		Total expenses	1,051.08	6,283.62	786.48	9,554.02	10,861.61
		Total profit before exceptional items and tax	(24.51)	(121.50)	(111.53)	94.13	179.90
3	Exceptional items		-	-	-	-	-
		Total profit before tax	(24.51)	(121.50)	(111.53)	94.13	179.90
	Tax expense						
4		Current tax	(8.05)	(27.78)	(23.37)	24.41	2.67
5		Mat Credit Entitlement	-	-	-	-	-
6		Deferred tax	-	(0.24)	(0.00)	-	20.18
		Total tax expenses	(8.05)	(28.02)	(23.37)	24.41	22.85
7		Net Profit Loss for the period	(16.46)	(93.48)	(88.16)	69.71	157.06
8		Other comprehensive income net of taxes	-	-	-	-	-
		Total Comprehensive Income for the period	(16.46)	(93.48)	(88.16)	69.71	157.06



9	Details of equity share capital							
	Paid-up equity share capital							
	Face value of equity share capital							
10	Earnings per share							
i	Earnings per equity share							
	Basic earnings (loss) per share							
	Diluted earnings (loss) per share							

- The Audited financial results for the quarter and year ended ended March 31, 2023 has been reviewed by Audit Committee and approved by Board of Directors at their meeting held on May 27, 2023.
- The company has adopted Indian Accounting Standards (Ind -AS) from 1st April 2017 with a transition date of 1st April 2016. The Financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Amendment Rules, 2016.
- The company has only one business segment i.e. Ferrous/Non Ferrous Metals and its products.
- The figures for the corresponding period of the previous year or previous quarter have been regrouped/rearranged and/or recast wherever required.
- The Figures of the quarter ending March 31, 2023 are the balancing figures between Audited figures in respect of year ending March 31, 2023 and the published figures of the 9 months ending December 31, 2022.
- During the year ending March 31, 2023, the Company has issued and allotted 1,10,00,000 fully paid Equity Shares of face value Rs. 2/- each at a premium of Rs. 3.65/- each on preferential issue basis.

Place : New Delhi
Date : 27/05/2023

For and on behalf of the Board



Chander Shekhar Jain
Managing Director
DIN - 08639491

B.C. POWER CONTROLS LIMITED

Regd. Office: 7A/39, W.E.A. Channa Market, Karol Bagh, Delhi-110005

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STANDALONE AUDITED STATEMENT OF ASSETS AND LIABILITIES

(` In Lakhs)

Particulars		As at 31st Mar 2023	As at 31st Mar 2022
		Audited	Audited
	Assets		
1	Non-current assets		
	Property, plant and equipment	-	-
	Intangible Assets	-	-
	Non-current financial assets	-	-
	Non-current investments	18.20	0.20
	Loans, non-current	-	1.04
	Other non-current financial assets	-	-
	Total non-current financial assets	18.20	1.24
	Deferred tax assets (net)	-	-
	Other non-current assets	-	-
	Total non-current assets	18.20	1.24
2	Current assets		
	Inventories	592.88	107.22
	Current financial asset		
	Current investments	-	-
	Trade receivables, current	87.33	59.73
	Cash and cash equivalents	114.67	419.40
	Bank balance other than cash and cash equivalents	1.10	9.07
	Loans, current	9,288.47	4,831.11
	Other current financial assets	-	-
	Total current financial assets	9,491.57	5,319.31
	Current tax assets (net)	31.66	20.69
	Other current assets	1,392.23	1,266.90
	Total current assets	11,508.34	6,714.12
3	Non-current assets classified as held for sale	-	-
	Total assets	11,526.54	6,715.36

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	Equity and liabilities		
1	Equity		
	Equity share capital	1,396.00	1,176.00
	Other equity	2,598.14	2,126.93
	Total equity	3,994.14	3,302.93
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	-	-
	Other non-current financial liabilities	-	-
	Total non-current financial liabilities	-	-
	Provisions, non-current	-	-
	Deferred tax liabilities (net)	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	-	-
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	-	50.00
	Trade payables, current		
	- Micro and Small Enterprises	217.95	188.30
	- Other Than Micro and Small Enterprises	0.09	135.58
	Other current financial liabilities	9.58	31.88
	Total current financial liabilities	227.62	405.76
	Other current liabilities	7,304.79	3,006.67
	Provisions, current	-	-
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
	Total current liabilities	7,532.40	3,412.43
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
	Total liabilities	7,532.40	3,412.43
	Total equity and liabilities	11,526.54	6,715.36

For and on behalf of the Board



Chander Shekhar Jain

Place : New Delhi
Date : 27/05/2023

Chander Shekhar Jain
Managing Director
DIN - 08639491

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Standalone Cash Flow Statement for the year ended 31st March 2023

(` In Lakhs)

Statement of Cash Flows	Financial Year ended March 2023	Financial Year ended March 2022
Cash flow from operating activities:		
Profit before the tax	94.13	179.90
Adjustments to reconcile net profit to net cash provided by operating activities:		
Depreciation and amortization	7.47	16.09
Allowance for credit losses on financial assets	(0.26)	-
Reversal of IndAS Provisions earlier made	(0.90)	-
Profit /loss on Sale of Assets	(7.47)	(396.64)
Interest and dividend income	(219.53)	(2.81)
Interest Expense for the period	14.74	23.89
Other Borrowing cost for the period	0.21	1.36
Foreign Exchange (Gain)/Loss on Borrowings	30.26	1.36
Changes in assets and liabilities		
Trade receivables	(27.34)	1,312.12
Inventories	(485.66)	945.59
Other current asset	(136.31)	2,005.50
Trade payables	(105.84)	259.47
Other financial liabilities	(22.30)	16.41
Other current liabilities	4,298.12	232.89
Cash generated from operations	3,439.31	4,595.13
Income taxes paid	(24.41)	(26.62)
Net cash generated by operating activities	3,414.90	4,568.51
Cash flow from investing activities:		
Purchase of property, plant & equipment, intangibles etc. including change in capital creditors	-	664.15
Sale of long term investment		
Purchase of long term investment	(18.00)	
Loan and advances given	(4,455.42)	(4,820.05)
Change in Other financial assets	-	-
Change in Bank Balance other than cash and cash equivalent	7.97	(5.22)
Change in non current asset	-	-
Interest income	219.53	2.81
Net cash used in investing activities	(4,245.91)	(4,158.32)
Cash flow from financing activities:		
Proceeds from Non Current Borrowings	-	-
Proceeds from issue of share capital/ application money	621.50	-
Repayment of Non Current Borrowings	(50.00)	-
Interest paid	(14.74)	(23.89)
Other Borrowing cost paid	(0.21)	(1.36)
Foreign Exchange Gain/(Loss)	(30.26)	(1.36)
Change in Non current financial liabilities		
Net cash used in financing activities	526.28	(26.61)
Net increase/(decrease) in cash and cash equivalents	(304.73)	383.58
Cash and cash equivalents at the beginning	419.40	35.82
Cash and cash equivalents at the end	114.67	419.40
Supplementary information:		
Restricted cash balance		

For and on behalf of the Board

Place : New Delhi

Date : 27/05/2023



Chander Shekhar Jain

Managing Director

DIN - 08639491

Garg Bros. & Associates

Chartered Accountants

Off: 203, Skipper Corner, 88, Nehru Place, New Delhi-19

Tel: 011-26460876, 26464149 Res: 0120-2412314

E Mail: gba@kpgarg.org, cagargkp@gmail.com

Branches: Noida (UP), Mumbai

INDEPENDENT AUDITORS' REPORT

Auditor's Report on Quarterly Financial Results and Year to Date Results of the B.C. Power Controls Limited Pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015

To

Board of Directors

B.C. Power Controls Limited

7A/39, W.E.A. Market, Channa Market, Karol Bagh,

New Delhi- 110005.

Opinion

We have audited the accompanying standalone quarterly financial results of B.C. Power Controls Limited (the company) for the quarter ended 31st March 2023 and the year to date results for the period from 01st April 2022 to 31st March 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")



In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March 2023 as well as the year to date results for the period from 01st April 2022 to 31st March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the



Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating



effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ▮ Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▮ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- ┐ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- ┐ Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ┐ Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For, Garg Bros. & Associates
(Chartered Accountants)**



**CA Krishan Prakash Garg
Partner**

M. No: 011020

UDIN: 23011020BGYWGF2625

Date: 27th May, 2023

Place: New Delhi

Dt: 27.05.2023

To

BSE Ltd.

Regd. Office: 25th Floor,
P.J. Towers, Dalal Street,
Fort, Mumbai -400 001**Subject: Declaration Regarding Audit Report with Un-modified Opinion****Ref: Scrip Code-537766, ISIN No- INE905P01028**

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare that the Statutory Auditor of the Company, Garg Bros. & Associates, Chartered Accountants have issued an Audit Report with Un-modified opinion in respect of the Standalone Audited Financial Results of the Company for the quarter and year ended on 31st March 2023.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For B.C. Power Controls Limited*Chander Shekhar Jain***Chander Shekhar Jain
Managing Director
DIN: 08639491**