

Dt: 25.11.2021

To,
BSE Limited
Regd. Office: 25th Floor,
P.J. Towers, Dalal Street,
Fort, Mumbai -400 001

Ref: B.C. Power Controls Limited, Scrip Code-537766, ISIN No- INE905P01028
Sub: INTIMATION UNDER REGULATION 30 OF SEBI (LODR) REGULATION, 2015

Dear Sir,

Pursuant to regulation 30 SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, this is to inform you that:

1. The Company has surrendered all Fund and Non-Fund Based Credit Facilities provided by the Bank of India, 66- Janpath New Delhi-110001 (including working Capital term loan of Rs. 87 Lacs under Star GECL Scheme), and the Bank of India as issued a No Due Certificate to the Company dated 18th November 2021 and released all charges over the primary securities and collateral securities.
2. Pursuant to the Board Resolution dated 26th February 2021, Shareholders Resolution passed through postal ballot on 11th April 2021 and further pursuant to board resolution dated 13th November 2021, the Company has executed an "Agreement to Sell" for sale of its Land and Building situated at E-424, RIICO Industrial Area, Chopanki, Bhiwadi, Dist. Alwar Rajasthan-301017 on 18th November 2021 with M/s Bonlon Industries Limited.

DISCLOSURE UNDER PARA A OF PART A OF SCHEDULE III READ WITH SEBI CIRCULAR CIR/CFD/CMD/4/2015 DATED 09TH SEPT. 2015

PARTICULARS	DETAILS
Name (s) of parties with whom the agreement is entered	Bonlon Industries Limited
Purpose of entering into the agreement	Sale of Land and Building of the Company situated at E-424, RIICO Industrial Area, Chopanki, Bhiwadi, Dist. Alwar Rajasthan-301017
Size of agreement	Rs. 5,10,00,000/- <i>Chondh Pketa h,</i>
Shareholding, if any, in the	Nil

Regd. Office: 7A/39, W.E.A. Channa Market, Karol Bagh, Delhi-110005, Phone : 011 - 4753 2792 -
Fax : + 91 - 11 - 4753 2798, Email : info@bonlongroup.com www.bonlongroup.com

Works: E-424, RIICO Industrial Area, Chopanki, Bhiwadi, Distt. Alwar (Raj.),
+91-8829079950/41, 9116612329, E-mail : power.bc2@gmail.com www.bcpowercontrols.com



entity with whom the agreement is executed	
Significant terms of the agreement (in brief) special rights like right to appoint director, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The Board of Directors and Shareholders of the Company in vide resolutions dated 26th February 2021 and 11th April 2021 respectively have approved to sale the land and building to M/s Harshit Finvest Private Limited for Rs. 4,95,00,00 0/- . But being Harshit Finvest Private Limited is a Non Banking Finance Company registered with Reserve Bank of India and per applicable rules and regulations of Rajasthan State Industrial Development and Investment Corporation "RIICO" the leasehold right could not be transferred in its name. Therefore, M/s Harshit Finvest Private Limited has requested to the Company to sale the aforesaid said Land and Building to its nominee M/s Bonlon Industries Limited. Therefore pursuant to the approval of Board of Directors in their meeting held on 13 th November 2021, the "Agreement to Sell" has been executed with M/s Bonlon Industries Limited and on 19 th November 2021, full payment of Rs. Rs. 5,04,90,000/- (after deduction of TDS Rs. 5.10 Lac) has been received and possession has been given to M/s Bonlon Industries Limited.
Whether, the said parties are related to promoter/promoter group/group companies	Yes
Whether, the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Yes the transaction is with related party and it is done at arm length.
In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s)	Initial Agreement to sell was executed with M/s Harshit Finvest Private Limited dated 13 th November 2021 for this property, but on request of M/s Harshit Finvest Private Limited it was amended by replacing the buyer as Bonlon Industries Limited. Details are mentioned in above column.

Kindly acknowledge receipt and take it on your record.

For B.C. POWER CONTROLS LIMITED

Chander Shekhar Jain

(CHANDER SHEKHAR JAIN)

DIRECTOR

DIN: 08639491

