

27.05.2023

To

BSE Ltd.

Regd. Office: 25th Floor,
P.J. Towers, Dalal Street,
Fort, Mumbai -400 001

Subject: Submission of Annual Secretarial Compliance Report under regulation 24A(2) of SEBI (LODR) Regulations, 2015 for the financial year ended 31st March 2023

Ref: Scrip Code-537766, ISIN No- INE905P01028

Dear Sir/ Madam,

In terms to Regulation 24A(2) of SEBI (LODR) Regulations, 2015 read with SEBI circular CIR/CFD/CMD1/27/2019 dated February 08, 2019, we enclose herewith the Annual Secretarial Compliance Report of the Company for the financial year ended 31st March 2023, issue by Dabas S & Co., Company Secretaries.

Kindly take the same on your record.

Thanking You

Yours Faithfully,

For B.C. Power Controls Limited

Chander Shekhar Jain
Managing Director
DIN: 08639491

Encl: as above

**Annual Secretarial Compliance Report of B.C. Power Controls Limited
for the financial year ended 31st March 2023**

(Pursuant to the SEBI Circular No. CIR/CFD/CMD1/27/2019 dated. February 08,
2019)

**To,
B.C. Power Controls Limited
7A/39, W.E.A. Channa Market, Karol Bagh, Delhi – 110005**

I have examined:

- (a) all the documents and records made available to us and explanation provided by B.C. Power Controls Limited (“the listed entity”),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

For the year ended 31st March 2023 (“Review Period”) in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;




- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;- **(Not Applicable to the Company during the Audit Period)**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **(Not Applicable to the Company during the Audit Period)**
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not Applicable to the Company during the Audit Period)**
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; **(Not Applicable to the Company during the Audit Period)**
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) (other regulations as applicable) and circulars/ guidelines issued thereunder;

Other Regulations, provisions and the circulars/guidelines issued thereunder, have been examined, include:-



I/We hereby report that, during the Review Period the compliance status of the listed entity is appended as below:

Sr No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS*
1.	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI), as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable.	YES	None
2.	Adoption and timely updation of the Policies: <ul style="list-style-type: none"> All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entity. All the policies are in conformity with SEBI Regulations and has been reviewed & timely updated as per the regulations/circulars/guidelines issued by SEBI. 	YES YES	None 



	Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	YES	None
7.	Performance Evaluation: <ul style="list-style-type: none"> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations. 	YES	None
8.	Related Party Transactions: <ul style="list-style-type: none"> The listed entity has obtained prior approval of Audit Committee for all Related party transactions. 	YES	None
9.	Disclosure of events or information: <ul style="list-style-type: none"> The listed entity has provided all the required disclosures under Regulation 30 alongwith Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder. 	YES	None
10.	Prohibition of Insider Trading: <ul style="list-style-type: none"> The listed entity is in compliance with Regulation 		

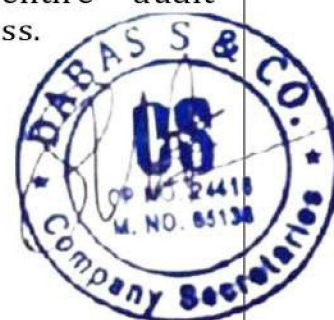



	3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	YES	None
11.	Actions taken by SEBI or Stock Exchange, if any: <ul style="list-style-type: none"> No Actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder. 	YES	None 
12.	Additional Non-compliances, if any: <ul style="list-style-type: none"> No additional non-compliance observed for any SEBI regulation/circular/guidance note etc. 	YES	None

Compliances related to resignation of statutory auditors from listed entities and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019:

Sr No.	Particulars	Compliance Status (Yes/ No/ NA)	Observations /Remarks by PCS*
1.	Compliances with the following conditions while appointing/re-appointing an auditor		
	I. If the auditor has resigned within 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit	NO	<ul style="list-style-type: none"> The Auditor of the Listed Entity has not resigned.

	<p>report for such quarter; or</p> <p>II. If the auditor has resigned after 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter as well as the next quarter; or</p> <p>III. If the auditor has signed the limited review/ audit report for the first three quarters of a financial year, the auditor before such resignation, has issued the limited review/ audit report for the last quarter of such financial year as well as the audit report for such financial year.</p>	<p>NO</p> <p>NA</p>	<ul style="list-style-type: none"> The Auditor of the Listed Entity has not resigned. The Auditor of the Listed Entity has not resigned.
2.	Other conditions relating to resignation of statutory auditor		
	<p>I. Reporting of concerns by Auditor with respect to the listed entity/its material subsidiary to the Audit Committee:</p> <p>a. In case of any concern with the management of the listed entity/material subsidiary such as non-availability of information / non-cooperation by the management which has hampered the audit process, the auditor has approached the Chairman of the Audit Committee of the listed entity and the Audit Committee shall receive such concern directly and immediately without specifically waiting for the quarterly Audit Committee meetings.</p>	NA	<ul style="list-style-type: none"> There was no concern with the management of listed entity. The audit process was smooth and the management of the listed entity was cooperative during the entire audit process.



	<p>b. In case the auditor proposes to resign, all concerns with respect to the proposed resignation, along with relevant documents has been brought to the notice of the Audit Committee. In cases where the proposed resignation is due to non-receipt of information / explanation from the company, the auditor has informed the Audit Committee the details of information / explanation sought and not provided by the management, as applicable.</p> <p>c. The Audit Committee / Board of Directors, as the case may be, deliberated on the matter on receipt of such information from the auditor relating to the proposal to resign as mentioned above and communicate its views to the management and the auditor.</p>	<p>NA</p> <p>NA</p>	<ul style="list-style-type: none"> The Auditor of the Listed Entity has not resigned. The Auditor of the Listed Entity has not resigned.
	<p>II. Disclaimer in case of non-receipt of information:</p> <p>The auditor has provided an appropriate disclaimer in its audit report, which is in accordance with the Standards of Auditing as specified by ICAI / NFRA, in case where the listed entity/ its material subsidiary has not provided information as required by the auditor.</p>	<p>NA</p>	 <ul style="list-style-type: none"> The listed entity has provided all the information which was required by the auditor.
3.	The listed entity / its material subsidiary has obtained information from the Auditor upon resignation, in the format as		<ul style="list-style-type: none"> The Auditor of the Listed Entity has not resigned.

specified in Annexure- A in SEBI Circular CFD/CMD1/114/2019 dated 18th October, 2019.	NA
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- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

S r N o.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation
1.	Listing Obligations And Disclosure Requirements) Regulations, 2015	Reg - 6(1)	Non appointment of compliance officer in the financial year 2019-20	BSE Limited	Fine Imposed	The listed entity did not appoint the compliance officer as required under regulation 6 (1) in the financial year 2019-20
2.	Listing Obligations And Disclosure Requirements) Regulations, 2015	Reg -17 (1)	The company had more than 50% executive directors in the financial year 2020-21	BSE Limited	Fine Imposed	The company had more than 50% executive directors in the financial year 2020-21



Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
Rs. 9,000	The listed entity did not appoint the compliance officer within stipulated time period after resignation of previous compliance officer in the financial year 2019-20.	The Management has appointed the compliance officer.	The listed entity has paid the fine of Rs. 9,000 on 28/09/2022 for the non-compliance.
Rs. 3,25,000	The company had more than 50% executive directors in violation of the regulation 17 (1) in the financial year 2020-21.	The management asked one executive director to resign to have the optimum combination of executive and non-executive directors	The listed entity has paid the fine of Rs. 3,25,000 on 28/09/2022 for the non-compliance.

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr No.	Compliance Requirement (Regulations / circulars/ guidelines included	Regulation/ Circular No.	Deviation	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks



DABAS S & CO.

Company Secretaries

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1.	N.A.	N.A.	N. A.	N.A. .	N. A.	N. A.	N.A.	N.A	N.A.	N.A.

Date: 27/05/2023

Place: New Delhi

**For Dabas S & Co.
(Company Secretaries)**



**Sanjeev Dabas
M. No: A65138, COP: 24418
Peer Review Certificate No: 2098/2022**

UDIN: A065138E000398451