

To

Dt: 26.02.2021

BSE Ltd.

Regd. Office: 25th Floor,

P.J.Towers, Dalal Street,

Fort, Mumbai -400 001

Ref: B.C. Power Controls Limited, Scrip Code-**537766**, ISIN No- **INE905P01028****Subject: Outcome of the Board Meeting**

Dear Sir/ Madam,

This is to inform you that the Meeting of the Board of Directors held today i.e.. on 26th February 2021, which was duly commenced at 04:00 P.M. and concluded with vote of thanks at 06.15 P.M. at the registered office of the Company, has inter alia transacted the following business:

1. Considered and approved to sell the Plant & Machinery and entire other movable assets of the Company situated at its branch E-424, RIICO Industrial Area, Chopanki, Bhiwadi, Dist. Alwar, Rajasthan-301017, to M/s Bonlon Industries Limited, subject to the approval of shareholders of the Company and any other requisite approvals, if any.

Disclosures pursuant to SEBI Circular: CIR/CFD/CMD/4/2015 dated September 09, 2015

S.NO.	PARTICULAR	DESCRIPTION
1.	The Amount and percentage of the turnover and Networth Contributed by such unit during last financial year	<p>The total turnover contribution from such unit/branch during the last financial year was Rs. 1,09,42,78,302/- which was 57.53% of the total turnover of the Company.</p> <p>Networth Contributed by such unit/branch during the last financial year was 25.75%.</p> <p><i>(The above details are based on gross value of assets of the Bhiwadi Branch of the Company)</i></p>
2.	Date on which agreement for sale has been entered into	The Transfer/Sale Agreement will be executed after receipt

		of necessary approval including approval of shareholders u/s 180(1)(a) of the Companies Act, 2013.
3.	The expected date of completion of sale	Subject to the satisfactory completion of the conditions precedent (including shareholders and other necessary approvals required, if any) the transaction will be effective by the end of September 2021 or such other date as may be mutually agreed between the parties.
4.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	The Buyer is one of the members of the promoter group of the Company.
5.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	The transaction would fall within related party transaction. The consideration for sale is determined on the basis of an Independent Valuation Report and highest quotations received from the applicants. The transaction is undertaken on arm length basis.
6.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	The transfer is being undertaken as sale and therefore no underlying amalgamation or merger in the transaction.

2. Considered and approved to sell the entire Land and Building of the Company situated at E-424, RIICO Industrial Area, Chopanki, Bhiwadi, Dist. Alwar, Rajasthan-301017, to M/s Harshit Finvest Private Limited, subject to the approval of shareholders of the Company and any other requisite approvals, if any.

Disclosures pursuant to SEBI Circular: CIR/CFD/CMD/4/2015 dated September 09, 2015


S.NO.	PARTICULAR	DESCRIPTION
1.	The Amount and percentage of the turnover and Networth Contributed by such unit during last financial year	<p>The total turnover contribution from such unit/branch during the last financial year was Rs. 1,09,42,78,302/- which was 57.53% of the total turnover of the Company.</p> <p>Networth Contributed by such unit/branch during the last financial year was 25.75%.</p> <p><i>(The above details are based on gross value of assets of the Bhiwadi Branch of the Company)</i></p>
2.	Date on which agreement for sale has been entered into	The Transfer/Sale Agreement will be executed after receipt of necessary approval including approval of shareholders u/s 180(1)(a) of the Companies Act, 2013.
3.	The expected date of completion of sale	Subject to the satisfactory completion of the conditions precedent (including shareholders and other necessary approvals required, if any) the transaction will be effective by the end of September 2021 or such other date as may be mutually agreed between the parties.
4.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies If yes, details thereof;	The Buyer is one of the members of the promoter group of the Company.
5.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	The transaction would fall within related party transaction. The consideration for sale is determined on the basis of an Independent Valuation Report and highest quotations received from the applicants. The transaction is undertaken on arm length basis.
6.	Additionally, in case of a	The transfer is being

slump sale, indicative disclosure provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	undertaken as sale and therefore no underlying amalgamation or merger in the transaction.
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3. Considered and approved Related Party Transactions, subject to the approval of shareholders.
4. Approved to seek approval of Shareholders of the Company by Postal Ballot for business mentioned in item 01 to 03.
5. Fixed the 26th February, 2021 as CUT-OFF DATE to ascertain the shareholders eligible to receive the notice of postal ballot.
6. Approved the Draft Notice of Postal Pallot.
7. Appointed Mr. Vineet Garg, Advocate as scrutinizer for the purpose of postal ballot on all resolutions.

Kindly take the same on your record.

For B.C. POWER CONTROLS LIMITED

(ANKIT GARG)

COMPANY SECRETARY & COMPLIANCE OFFICER

M.NO.: A45917