



B. C. Power Controls Ltd.

An ISO 9001: 2008, OHSAS 18001: 2004, ISO 14001:2004
Manufacturer/Importer/Exporter of all types of wires & cables

Regd Office :- 7A/39, W.E.A. Channa Market, Karol Bagh, Delhi-110 005
Phone : 011 - 4753 2792 - 95 • Fax : + 91 - 11 - 4753 2798
Email : info@bonlongroup.com • www.bonlongroup.com
Dt: 30.05.2018

Ref. No.:.....

Date :

To

BSE Ltd.
Regd. Office: 25thFloor,
P.J.Towers, Dalal Street,
Fort, Mumbai -400 001

Ref: B.C. Power Controls Limited, Scrip Code-537766, ISIN No- **INE 905P01010**
Subject: **Outcome of Board Meeting and Submission of Audited Financial Results and Auditors' Report**

Dear Sir/ Madam,

This is to inform you that the Meeting of the Board of Directors held today on Wednesday the 30th day of May 2018, which was duly commenced at 05:00 P.M. and concluded with vote of thanks at 06.00 P.M. at the registered office of the Company, has inter alia transacted the following business:


1. Considered and approved the audited Financial Results of the Company for the quarter and year ended March 31, 2018 along with auditors' Report thereon, as prepared in accordance with IND-AS.
2. Considered and approved 15th June 2018 as the record date for the purpose of determining the eligibility of members of the Company being entitled for receiving the sub-divided equity shares of the Company.;

Further, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are herewith submitting the above said Audited standalone Financial Results along with auditors' Report thereon for the quarter and year ended 31.03.2018.

Furthermore with reference to the SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016 and with reference to the SEBI Notification No: SEBI/LAD-NRO/GN/2016-17/001 dated 25th May 2016, we herewith submit a Declaration regarding audit report with unmodified opinion.

Kindly take the same on your record.

For B.C. POWER CONTROLS LIMITED


(Arun Kumar Jain)
Managing Director
DIN: 00438324

CIN : L31300DL2008PLC179414

E-424, RIICO Industrial Area, Chopanki, Bhiwadi, Distt. Alwar (Raj.)
Phone : +91-8829079950/41, +91-9667573809/10, +91-9540007421
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B.C. POWER CONTROLS LIMITED

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CIN: L31300DL2008PLC179414

Website: www.bcpowercontrols.com

E-mail: info@bonlongroup.com

Tel: 91-11-47532795

Fax: 91-11-47532798

AUDITED FINANCIAL RESULT FOR THE YEAR ENDED MARCH 31, 2018

(₹ In Lakhs, except per share data)

1	Particulars	Quarter Ended				Year Ended		Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2017	31.03.2017	
	Income								
	Revenue from operations	Audited 21,205.76	Unaudited 10,866.47	Audited 6,690.68	Audited 49,643.60	Audited 36,855.05	Audited 36,855.05	Audited 36,855.05	
	Other income	(51.02)	160.66	(24.14)	141.11	92.20	92.20	92.20	
	Total income	21,154.75	11,027.13	6,666.54	49,784.71	36,947.24	36,947.24	36,947.24	
	Expenses								
(a)	Cost of materials consumed	4,540.56	7,495.90	2,072.12	22,653.24	10,717.09	10,717.09	10,717.09	
(b)	Purchases of stock-in-trade	19,203.79	3,728.78	3,795.58	28,730.70	23,757.07	23,757.07	23,757.07	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,086.36)	(574.66)	228.63	(3,521.43)	370.22	370.22	370.22	
(d)	Excise Duty	-	-	287.11	300.44	1,365.44	1,365.44	1,365.44	
(e)	Employee benefit expense	21.95	20.44	18.87	78.50	69.43	69.43	69.43	
(f)	Finance costs	31.31	72.26	61.97	217.68	135.11	135.11	135.11	
(g)	Depreciation, depletion and amortisation expense	0.36	14.31	16.72	57.33	66.89	66.89	66.89	
(h)	Other Expenses	58.13	84.98	91.25	522.51	356.12	356.12	356.12	
	Total expenses	20,769.74	10,842.01	6,572.24	49,038.96	36,837.37	36,837.37	36,837.37	
	Total profit before exceptional items and tax	385.01	185.12	94.29	745.75	109.87	109.87	109.87	
3	Exceptional items	-	-	-	-	-	-	-	
	Total profit before tax	385.01	185.12	94.29	745.75	109.87	109.87	109.87	
	Tax expense								
4	Current tax	127.43	63.03	38.66	245.61	47.69	47.69	47.69	
5	Mat Credit Entitlement	-	-	-	-	-	-	-	
6	Deferred tax	(0.31)	(1.00)	(6.03)	(3.26)	(6.03)	(6.03)	(6.03)	
	Total tax expenses	127.13	62.03	32.63	242.34	41.66	41.66	41.66	
7	Net Profit Loss for the period	257.88	123.09	61.66	503.41	68.21	68.21	68.21	
	Other comprehensive income net of taxes	-	-	-	-	-	-	-	
8	Total Comprehensive Income for the period	257.88	123.09	61.66	503.41	68.21	68.21	68.21	



9		1,176.00		1,176.00		1,176.00		1,176.00		1,176.00	
Details of equity share capital											
Paid-up equity share capital		10.00		10.00		10.00		10.00		10.00	
Face value of equity share capital											
10											
Earnings per share											
Earnings per equity share		2.19		1.05		0.52		4.28		0.58	
Basic earnings (loss) per share		2.19		1.05		0.52		4.28		0.58	
Diluted earnings (loss) per share											

- The audited financial results for the year ended March 31, 2018 has been reviewed by Audit Committee and approved by Board of Directors at their meeting held on May 30, 2018.
- The company has adopted Indian Accounting Standards (Ind-AS) from 1st April 2017 with a transition date of 1st April 2016. The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard Rules, 2015 and Companies (Indian Accounting Standard) Amendment Rules, 2016. The results of the quarter and year ended March 31, 2017 are also Ind AS compliant.
- The format for the audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of SEBI's circular CIR/CFD/FAC/62/2016 dated 05th July 2016, Ind AS and Schedule III of the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- Reconciliation of the Net Profit for the corresponding quarter ended March 31, 2017, year ended March 31, 2017 as previously reported (prepared under the previously applicable Indian Generally Accepted Accounting Principles referred to as (GAAP) vis a vis Ind AS is as below

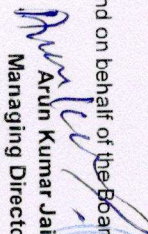
Particulars	Quarter Ended	Year Ended
	31.03.2017	31.03.2017
Net Profit after Tax as per previous Indian GAAP	61.14	81.33
Add:		
Interest income	0.03	0.11
Increase in revenue from operation	287.11	1,365.44
Less:		
Excise duty	(287.11)	(1,365.44)
Expected credit loss	0.56	(12.98)
Power & Fuel Expenses	(0.06)	(0.25)
Total Comprehensive Income as per IND AS	61.66	68.21



5. The company has only one business segment i.e. Ferrous and Non Ferrous Metals.
6. The figures for the corresponding period of the previous year or previous quarter have been regrouped/rearranged and/or recast wherever required.

Place : New Delhi
Date : 30-05-2018

For and on behalf of the Board


Arun Kumar Jain
Managing Director
DIN - 00438324



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AUDITED STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakhs)

Particulars		As at	As at
		31st Mar 2018	31st Mar 2017
		Audited	Audited
Assets			
1	Non-current assets		
	Property, plant and equipment	369.33	386.66
	Intangible Assets	0.02	0.04
	Non-current financial assets	369.36	386.70
	Non-current investments	0.20	0.20
	Loans, non-current	9.97	17.26
	Other non-current financial assets	-	-
	Total non-current financial assets	10.17	17.46
	Deferred tax assets (net)	18.07	14.80
	Other non-current assets	1.59	1.47
	Total non-current assets	399.20	420.43
2	Current assets		
	Inventories	5,174.01	1,263.92
	Current financial asset		
	Current investments	-	-
	Trade receivables, current	7,541.65	8,735.91
	Cash and cash equivalents	2,656.57	13.66
	Bank balance other than cash and cash equivalents	1,019.73	348.82
	Loans, current	19.43	4.18
	Other current financial assets	-	-
	Total current financial assets	11,237.38	9,102.57
	Current tax assets (net)		
	Other current assets	2,197.27	679.92
	Total current assets	18,608.66	11,046.42
3	Non-current assets classified as held for sale		
		-	-
	Total assets	19,007.86	11,466.85



Equity and liabilities			
1	Equity		
	Equity share capital	1,176.00	1,176.00
	Other equity	1,601.63	1,097.79
	Total equity	2,777.63	2,273.79
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	-	-
	Other non-current financial liabilities	-	-
	Total non-current financial liabilities	-	-
	Provisions, non-current	-	-
	Deferred tax liabilities (net)	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	-	-
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	1,613.45	2,752.92
	Trade payables, current	14,461.53	4,827.37
	Other current financial liabilities	16.72	17.98
	Total current financial liabilities	16,091.69	7,598.27
	Other current liabilities	44.50	1,581.09
	Provisions, current	-	-
	Current tax liabilities (Net)	94.04	13.69
	Deferred government grants, Current	-	-
	Total current liabilities	16,230.23	9,193.05
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
	Total liabilities	16,230.23	9,193.05
	Total equity and liabilities	19,007.86	11,466.85

Place : New Delhi
Date : 30-05-2018

For and on behalf of the Board


Arun Kumar Jain
Managing Director
DIN - 00438324





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Fort, Mumbai -400 001

Ref: B.C. Power Controls Limited, Scrip Code-**537766**, ISIN No- **INE 905P01010**

Subject: Declaration Regarding Audit Report with Un-modified Opinion

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare that the Statutory Auditor of the Company has issued an Audit Report with Un-modified opinion in respect of the standalone Financial Results of the Company for the quarter and year ended on 31st March 2018.

Kindly take the same on your record.

For B.C. POWER CONTROLS LIMITED


(Arun Kumar Jain)
Managing Director
DIN: 00438324



CIN : L31300DL2008PLC179414

E-424, RIICO Industrial Area, Chopanki, Bhiwadi, Distt. Alwar (Raj.)

Phone : +91-8829079950/41, +91-9667573809/10, +91-9540007421

Garg Bros. & Associates

Chartered Accountants

203/88, Nehru Place, New Delhi-19

Off: 011-26460876, 26464149, Fax:011- 26234209 Res: 0120-2412314

E Mail: gba@kpgarg.org

Branch: Mumbai

INDEPENDENT AUDITORS' REPORT

Auditor's Report on the Quarterly Financial Results and Year to Date Results of B.C. Power Controls Limited Pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015

To

Board of Directors

B.C. Power Controls Limited

7A/39, W.E.A. Market, Channa Market, Karol Bagh,
New Delhi- 110005.

We have audited the quarterly financial results of B.C. Power Controls Limited ("the Company") for the quarter ended 31st March, 2018 and year to date results for the period 01.04.2017 to 31.03.2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly and year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our Responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('IND AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other Accounting Principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes

examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly as well as the year to date financial results.

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2018 as well as the year to date results for the period from 01.04.2017 to 31.03.2018.

Place: New Delhi
Dated: 30/05/2018

For Garg Bros. & Associates
(Chartered Accountants)

FRN: 001005N



CA Krishan Prakash Garg
Partner M. No-011020